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ALEXANDRIA MOULDING ANNOUNCES ACQUISITION OF ROYAL WOODWORKING CO. LTD.

ALEXANDRIA, ON, March 30th, 2012 – Moulure Alexandria Moulding Inc., a leading manufacturer and distributor of mouldings and related millwork products, today announced that they have acquired Royal Woodworking Co. Ltd. of Bradford Ontario (www.royalwoodworking.com), a family owned company founded in 1976 by the Rowe and Gerrits families specialized in manufacturing hardwood solid and custom mouldings, boards and stair components.

As Andre Cholette, President of Alexandria Moulding explains, “This partnership solidifies our hardwood supply and product offering. Royal has a strong specialized team and is a cultural fit. We will leverage each other’s strengths to further enhance the value we bring to our customers”.

Royal Woodworking will operate as a standalone business unit providing their customers with a large selection of quality millwork products as well as leveraging Alexandria’s logistics and sales network to grow their geographical coverage, while providing unparalleled support and service. Donna Gerrits, Rick Gerrits and Tom Hayes will join the Alexandria Management team and support the integration and combined businesses over the long term. One of the founding owners of Royal Woodworking Frank Gerrits has announced his intention to retire as planned.

“We have been business partners with Alexandria Moulding for over a decade. Through our discussions with Alexandria Moulding, we believe their values and approach to business matches ours. Our hardwood and custom moulding capabilities is a natural extension of Alexandria’s existing business. We see significant growth potential and opportunities for our combined business and people.” said Donna Gerrits, General Manager of Royal Woodworking.

The integration of both companies will take place over the upcoming months. Royal’s customers will continue to receive the same high quality of products and service which they have come to expect. Current supplier relationships will not be affected by this transaction.

Aurora Timberland Wholesale Hardwood Lumber Inc., an Ontario based wholesale lumber distributor, in business for 23 years, is also part of the acquisition. Aurora Timberland will continue to operate as a standalone business with the founder Ted Rowe staying on board. As Mr. Rowe states, “it will be business as usual for us as we continue to supply the market with quality hardwood lumber in lifts or truck load quantities”.

The Royal Wood Shop, a retail outlet owned by Frank Gerrits, is not a party to this transaction. The Royal Wood Shop will continue to operate independently out of Aurora, Ontario.

About Alexandria Moulding...

Founded in 1943, Alexandria Moulding is a leading moulding manufacturer and distributor of mouldings and related millwork products. Servicing the North American market from coast to coast and exports their products on a global scale. Alexandria Mouldings mission is to service their customers flexibly with cost effective quality mouldings, with 100% fill rate while being best in class while delivering value added products and servicing to their customer base. Their customer base includes retail chain stores, lumberyards, buying groups, wholesalers, industrial clients, door pre-hang facilities and exporters.